

PROVEN

FOR IMMEDIATE RELEASE

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PROVEN becomes largest shareholder in JMMB Group Limited

PROVEN Investments Limited one of the Caribbean's premier investment companies listed on the Jamaica Stock Exchange (JSE) and incorporated in St. Lucia as an International Business Company ("IBC"), is pleased to announce its share acquisition of JMMB Group Limited.

In a declaration today to the Jamaica Stock Exchange; PROVEN Investments Limited has announced that its total equity holding in JMMB Group Limited now stands at 326,277,325 shares or 20.01% of the participating voting shares in JMMB Group Limited.

The purpose of the acquisition is to generate dividend income, and to ensure that JMMB Group Ltd. can be characterized as an associated company of PROVEN Investments Limited.

This private equity investment fits the PROVEN Investments Ltd. risk to reward objectives and aligns with PROVEN's core Investment Strategy; which seeks opportunities to invest in key growth sectors primarily the Financial Services Sector.

Christopher Williams, President & CEO of PROVEN Management Limited the management company for PROVEN Investments Limited; in his response to the share acquisition stated - "PROVEN remains highly optimistic and focused on our goals to identify and explore the opportunities throughout the region. We look forward to having JMMB, an iconic Caribbean brand with tremendous growth potential, as an associated company. As is customary in all our investment, we look for strategic congruence that bodes well for our stakeholders' interest."

With 8 years of operation PROVEN Investments Limited main investment strategies are in – Private Equity; Tradeable Securities and Real Estate. Currently our diversified private equity holdings are:

PROVEN Wealth Limited; PROVEN Fund Management Limited; ACCESS Financial Services; BOSLIL Bank Limited; PROVEN REIT and International Financial Planning Limited (IFP)

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