

Release

June 11, 2019

## NOTICE OF APPOINTMENT

Mark Gumpright

Chief Executive Officer

International Financial Planning (Cayman) Limited - IFP



Mr. Jonathan Murphy, Chairman of International Financial Planning (Cayman) Limited (IFP); is pleased to announce the appointment of Mr. Mark Gumpright to the post of Chief Executive Officer for IFP (Cayman) Limited effective 11<sup>th</sup> June 2019.

As the CEO for IFP (Cayman) Limited, Mr. Gumpright will lead the development and execution of IFP's long-term strategy with a view to creating continued value for stakeholders and building the brand and its reach in Cayman, Bermuda, BVI and further afield.

Mark, born and raised in Sussex in the U.K., qualified with the Chartered Insurance Institute as an independent financial adviser in 1997 and joined the IFP team in April 2013. He has previously run IFA practices in the UK, working in Sussex and the City of London, providing impartial, bespoke financial planning advice and investment solutions to private clients, trusts and corporations for over 29 years.

With interests in football, golf and water sports; Mark's achievements span talent recruitment and development; managing professional clients; repeated annual multi-million pound sterling residential lending levels and as a former practice partner in a financial services firm at the age of 21.

"Mark's solid experience, combined with his extensive expertise and in-depth knowledge of our operation of independent financial planning, are definite requirements for IFP at this juncture," said Mr. Murphy. "On behalf of the Board of Directors, I express to Mark the Board's confidence in him and wish him the

greatest success in his new responsibilities. I would like to take this opportunity to warmly thank founding partners and outgoing principals Jonathan Adam and Stuart Clark for their vision and contribution to the establishment and presence of the company and look forward to their support of us."

#### ABOUT IFP

IFP was founded in 2000 and is a licensed securities dealer and independent financial planning company with offices in Bermuda, BVI and the Cayman Islands; providing impartial, independent investment advice on a range of products and strategies best suited for individuals and corporations. IFP is a wholly owned subsidiary of PROVEN Investments Limited (PIL) stemming from an acquisition in August 2018. PIL is a private equity management company with assets well over US\$625 million. Its most recent deals were: 20% shareholdings in JMMB Group and Dream Entertainment Limited.